

Environmental Policy

Standard Life Plc is a retirement specialist with operations in the UK and Europe. Central to managing our environmental impact is our Environmental Management System (EMS). We have aligned our EMS with the requirements of ISO14001, the international standard for Environmental Management Systems, and have been certified since 2024. Our EMS aims to continually improve the environmental performance of our buildings and facilities management. This Environmental Policy determines the framework by which we establish our environmental objectives.

The Group has set science-based targets to reduce our Scope 1 and 2 emissions by 90% by 2030 against a 2019 baseline, in line with a net zero trajectory. This is reviewed and reported annually within our [Annual Report](#) and [Sustainability Report](#). A complete list of operational metrics can be found in our [ESG Data Appendix](#). Standard Life is taking responsibility for other areas including business travel, biodiversity, waste and water, and will set targets for these in 2026.

From 2025, Standard Life will use high-quality, nature-based carbon credits to offset our residual Scope 1 & 2, as well as Scope 3.6 Business Travel emissions. Our position statement on the use of carbon credits can be [found here](#).

To this effect, we commit to:

- Compliance with relevant environmental regulations, standards and other obligations.
- Protection of the environment.
- The prevention of pollution and the management of our environmental impacts.
- Continual improvement regarding our environmental performance.
- Creating environmental awareness.
- Consulting with stakeholders on environmental matters.

To achieve this, we will strive to:

- Reduce the carbon footprint associated with our operations and set targets in line with the latest science-based recommendations.
- Reduce the impact of our energy consumption by delivering energy efficiency measures and continuing to purchase renewable energy.
- Reduce the impact of our business travel.
- Minimise waste production, improve recycling rates and promote the circular economy.
- Support projects that promote biodiversity through verifiable and reputable offsetting projects for our residual operational emissions.
- Engage with colleagues to increase environmental awareness.

Signed: *Sara Thompson*
Dated: 20/04/2026